



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA WITHDRAWS ENTITY RATINGS OF ALBARAKA ISLAMIC BANK B.S.C. (E.C.) [PAKISTAN BRANCHES]

Subsequent to the decision of AlBaraka Islamic Bank B.S.C. (E.C.) [Pakistan Branches] to discontinue its rating relationship, PACRA has withdrawn, with immediate effect, the entity ratings of the bank (long-term: **A-**; short-term: **A1**).

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