



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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Analyst

Sana Khan
(+92-42-586 9504)
sana.khan@pacra.com
www.pacra.com

PACRA WITHDRAWS ENTITY RATINGS OF AL-GHURAIR GIGA PAKISTAN (PVT.) LIMITED

The Pakistan Credit Rating Agency (PACRA) has withdrawn the long-term and short-term entity ratings of “A” and “A2” assigned to Al-Ghurair Giga Pakistan (Pvt.) Limited (AGGPPL) with immediate effect. This is subsequent to AGGPPL’s management’s decision to discontinue the rating relationship.

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