



The Pakistan Credit Rating Agency Limited

## PRESS RELEASE

### Rating Action

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## PACRA UPDATES RATINGS OF ARIF HABIB BANK LIMITED

Subsequent to suspension of the proposal regarding merger of Arif Habib Securities Limited with and into Arif Habib Bank Limited, PACRA has removed the RatingWatch status and has assigned long-term entity rating of “A-” (Single A Minus) and short-term rating of “A2” (A Two) to the bank. These ratings denote low expectation of credit risk emanating from a strong capacity for timely payment of financial commitments.

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