



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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Analyst

Samiya Mukhtar
(+92-42-586 9504)
samiya@pacra.com
www.pacra.com

PACRA WITHDRAWS ENTITY RATINGS OF FIRST CAPITAL EQUITIES LIMITED

PACRA is in the process of updating the entity ratings of First Capital Equities Limited. However, due to a prolonged delay in the rating update process, PACRA has withdrawn the entity ratings (long-term: **A**; short-term: **A1**) of the company, with immediate effect. The new ratings, as and when finalized, would be made public accordingly.

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