



Rating Action

Lahore : 31-Oct-2011

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PACRA WITHDRAWS RATINGS OF FIRST DAWOOD INVESTMENT BANK LIMITED

The Pakistan Credit Rating Agency (PACRA) has withdrawn the Entity and TFC ratings of First Dawood Investment Bank Limited (FDIBL) (Entity "D" and TFC "D").

PACRA attempts to keep its rating opinion valid by analyzing relevant information. However, with limited information and distressed profile of the company, it is difficult to formulate a valid opinion on FDIBL. Hence, PACRA withdraws its ratings.

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