



Rating Action

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Analyst

Samiya Mukhtar
(+92-42-35869504)
samiya@pacra.com
www.pacra.com

PACRA REMOVES RATINGS OF HUBCO FROM RATING WATCH ; REAFFIRMS ENTITY RATINGS

The Pakistan Credit Rating Agency (PACRA) has removed the entity ratings of Hub Power Company Limited from Rating Watch following successful commissioning of Hubco Narowal Power Plant (HNPP). HNPP is a 225MW thermal power plant. The commercial operations of HNPP are effective from April 22, 2011.

Meanwhile, the Agency reaffirms the long term and short term entity ratings of HUBCO at 'AA+' (Double A Plus) and 'A1+' respectively.

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