



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

Lahore: April 13, 2009

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PACRA REMOVES ENTITY RATINGS OF KASB BANK FROM RATING WATCH

The Pakistan Credit Rating Agency (PACRA) has removed the entity ratings of KASB Bank Limited (KBL) from the Rating Watch on which they were placed, pending the proposed merger with Atlas Bank Limited (ATBL). The removal from the Rating Watch follows the withdrawal of the proposed merger with ATBL.

PACRA reaffirms the long-term and short-term ratings of “A” (Single A) and “A1” (Single A One) of the bank.

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