



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA PLACES RATINGS OF KASB BANK LIMITED ON RATING WATCH

Pending the planned merger of KASB Bank Limited (KBL) with KASB Capital Limited and Atlas Bank Limited, PACRA has placed ratings of KBL on Rating Watch.

The long-term and the short-term ratings of **A** (Single A) and **A1** (A one) of KBL will remain on Rating Watch until the finalization of the merger. Thereafter, the ratings will be reviewed taking into account the new shareholding structure and other implications of the merger.

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