



Rating Action

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PACRA ASSIGNS STAR RANKINGS TO FUNDS OF KASB FUNDS LIMITED (PERIOD ENDED JUNE 30, 2010)

PACRA has assigned following rankings to the eligible funds of KASB Limited based on performance review for the period ended June 30, 2010 (trailing 12 months for normal star rankings and trailing 36 months for long term star rankings).

Fund	Category	Star Ranking	
		Short Term	Long Term
KASB Stock Market Fund	Equity – Open End	2	4
KASB Asset Allocation Fund	Asset Allocation – Open End	1	-

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through standard deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manger and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of the fund.

RANKING SCALE	★ ★ ★ ★ ★	Superior
	★ ★ ★ ★	Good
	★ ★ ★	Average
	★ ★	Below Average
	★	Weak

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