



The Pakistan Credit Rating Agency Limited

## PRESS RELEASE

### Rating Action

Lahore: (13-Nov-2008)

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## PACRA PLACES RATINGS OF MYBANK LIMITED ON RATING WATCH

In view of the recent negotiations regarding the planned acquisition of a substantial stake in MyBank Limited (ML) by a new group of investors, PACRA has placed ratings of ML on Rating Watch.

The long-term and the short-term ratings of **A** (Single A) and **A1** (A One) of ML will remain on Rating Watch till the completion of the said transaction. Thereafter, the ratings will be reviewed taking into account the new shareholding structure and other implications of this change.

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