



The Pakistan Credit Rating Agency Limited

## PRESS RELEASE

### RATING ACTION

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### ANALYST

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### PACRA WITHDRAWS RATING OF PROPOSED SUKUK ISSUE OF PACE (PAKISTAN) LIMITED

The Pakistan Credit Rating Agency (PACRA) has withdrawn rating of “AA-” assigned to proposed Sukuk issue of PKR 2,000mln of Pace (Pakistan) Limited. This is subsequent to the management’s decision to postpone the issuance of the instrument.

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