



The Pakistan Credit Rating Agency Limited

## PRESS RELEASE

### RATING ACTION

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### PACRA WITHDRAWS RATING OF PROPOSED TFC ISSUE OF ROYAL BANK OF SCOTLAND LIMITED

The Pakistan Credit Rating Agency (PACRA) has withdrawn rating of “AA-” assigned to proposed TFC issue of PKR 1,700mln of Royal Bank of Scotland Limited (RBSL), formerly ABN AMRO Bank (Pakistan) Limited. This is subsequent to the management’s decision to shelve the issuance of the instrument. The bank has raised the said amount through issuance of right shares.

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