



Rating Action

10-08-2022

Analyst

Muhammad Atif Chaudhry
Atif.chaudhry@pacra.com
(+92-42-35860632)

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

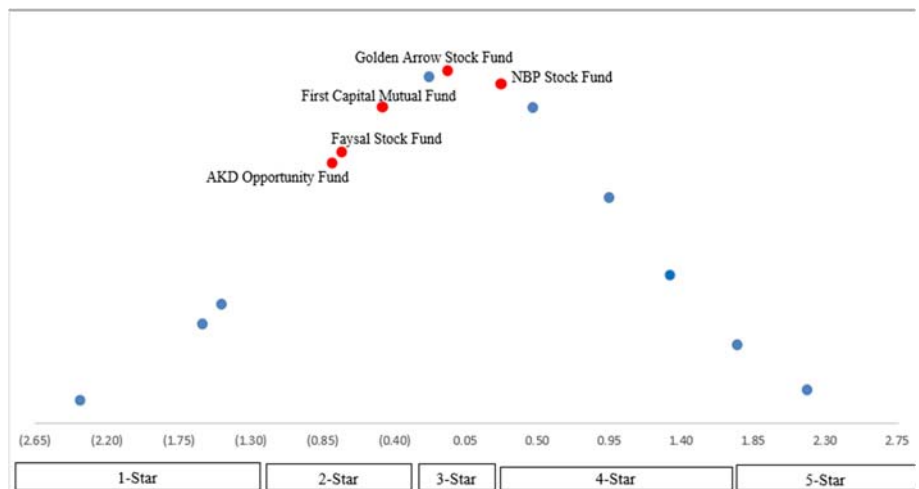
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 1 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 12 months (1-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 28), and PACRA Ranked Funds. Rows include 5-Star (3 funds), 4-Star (6 funds), 3-Star (12 funds), 2-Star (3 funds), and 1-Star (4 funds).

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. The First Capital Mutual Fund ranked 2-Star. Total return of the Fund in 1-year is ~ -22.51%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table with 5 columns: 1-Star, 2-Star, 3-Star, 4-Star, 5-Star. Corresponding star icons and quality labels: Superior, Good, Average, Below Average, Weak.



Rating Action

10-08-2022

Analyst

Muhammad Atif Chaudhry
Atif.chaudhry@pacra.com
(+92-42-35860632)

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

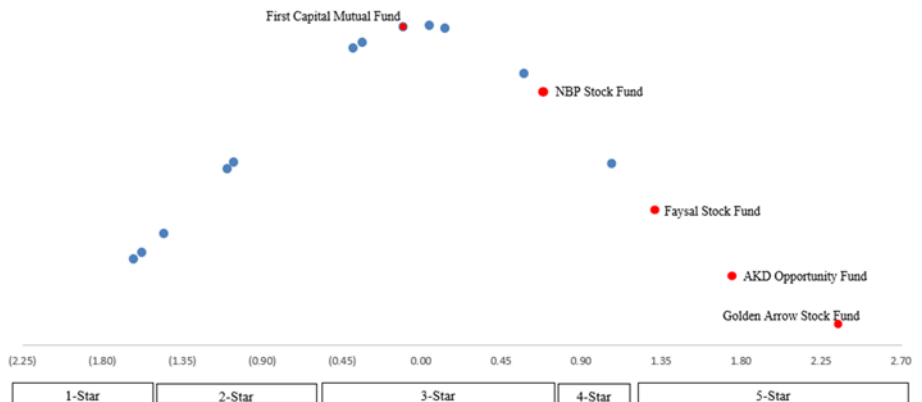
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 3 YEARS

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 12 months (1-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 28), and PACRA Ranked Funds. Rows include 5-Star (3 funds), 4-Star (2 funds), 3-Star (16 funds), 2-Star (2 funds), and 1-Star (5 funds).

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. The First Capital Mutual Fund ranked 3-Star. Total return of the Fund in 3-years is ~ 8.78%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table showing star ratings from 1 star to 5 stars corresponding to performance levels: Superior, Good, Average, Below Average, and Weak.



Rating Action

05-08-2022

Analyst

Muhammad Atif Chaudhry
Atif.chaudhry@pacra.com
(+92-42-35860632)

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

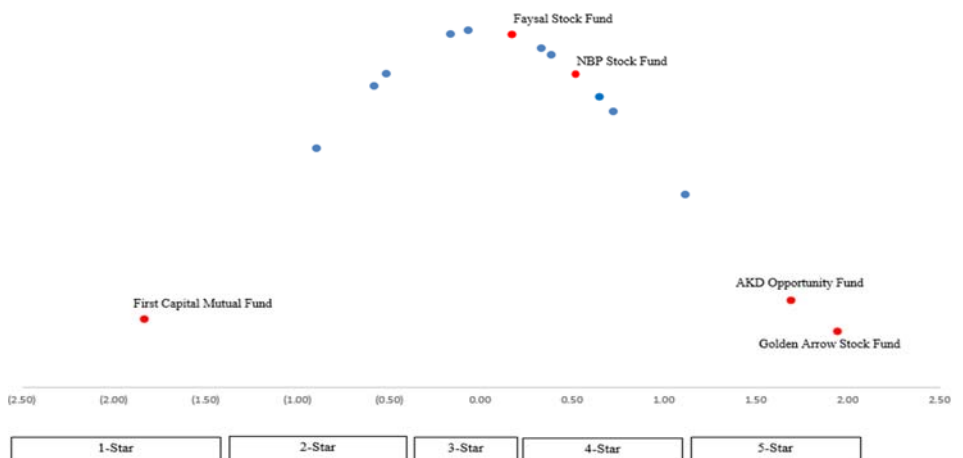
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 5 YEARS

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 60 months (5-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 22), and PACRA Ranked Funds. Rows include 5-Star (Golden Arrow Stock Fund, AKD Opportunity Fund), 4-Star (NBP Stock Fund), 3-Star (Faysal Stock Fund), 2-Star (-), and 1-Star (First Capital Mutual Fund).

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. The First Capital Mutual Fund ranked 1-Star. Total return of the Fund in 5-years is ~ -43.92%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table with 5 columns: 1-Star, 2-Star, 3-Star, 4-Star, 5-Star. Corresponding star icons and descriptions: Superior, Good, Average, Below Average, Weak.