



Rating Action

10-08-2022

Analyst

Madiha Sohail
Madiha.sohail@pacra.com
(+92-42-35869504)

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to

PACRA.

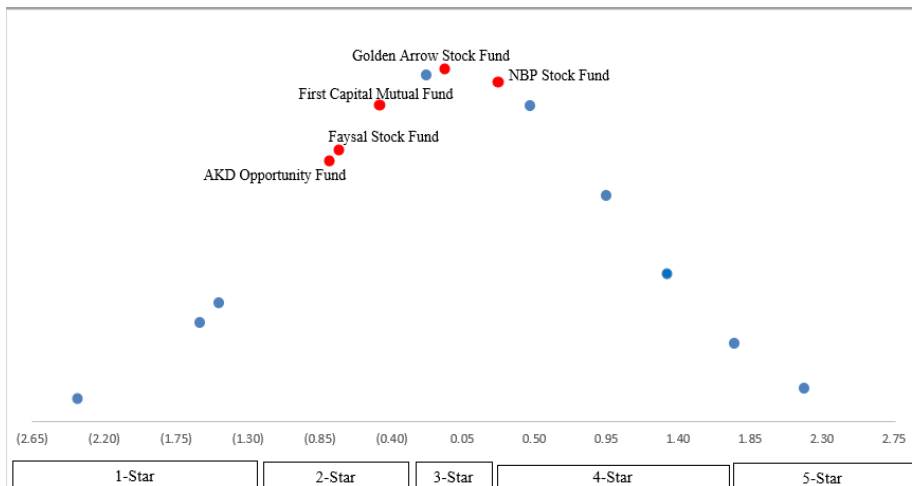
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 1 YEAR

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 12 months (1-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 28), and PACRA Ranked Funds. Rows include 5-Star (3 funds), 4-Star (6 funds: NBP Stock Fund), 3-Star (12 funds: Golden Arrow Stock Fund), 2-Star (3 funds: First Capital Mutual Fund, Faysal Stock Fund), and 1-Star (4 funds).

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. The Faysal Stock Fund ranked 2-Star. Total return of the Fund in 1-year is ~ -26.23%. At the end of Jun'22, Fund generate income by investing ~14% in Debt & Money Market securities and to generate capital appreciation by investing ~85% in equity and equity related securities. Sector wise Fund invest in Commercial Banks ~29% and ~11% in others whereas ~24% in Technology and Communication.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of a fund.



Ranking Scale table with 5 columns: 1-Star, 2-Star, 3-Star, 4-Star, 5-Star. Each column shows a star icon and a corresponding label: Superior, Good, Average, Below Average, Weak.



Rating Action

10-08-2022

Analyst

Madiha Sohail
Madiha.sohail@pacra.com
(+92-42-35869504)

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

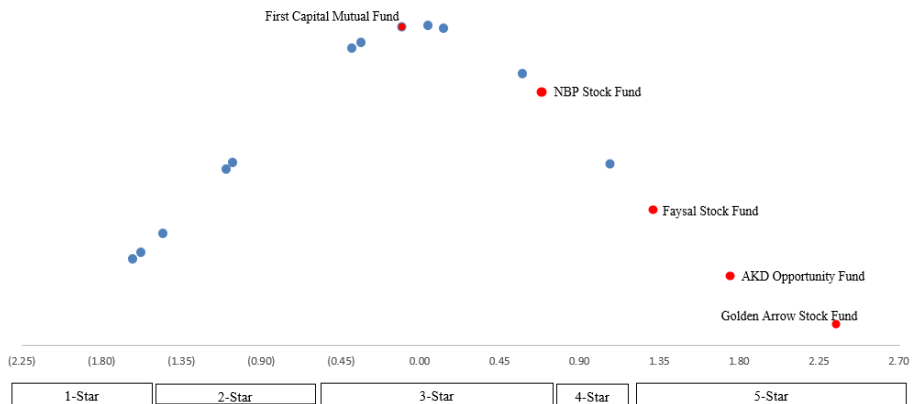
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 3 YEARS

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 12 months (1-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 28), and PACRA Ranked Funds. Rows include 5-Star (3 funds), 4-Star (2 funds), 3-Star (16 funds), 2-Star (2 funds), and 1-Star (5 funds).

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-eight Funds. The Faysal Stock Fund ranked 5-Star. Total return of the Fund in 3-years is ~ 39.57%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table with 5 columns: 1-Star, 2-Star, 3-Star, 4-Star, 5-Star. Includes star icons and descriptive terms: Superior, Good, Average, Below Average, Weak.



Rating Action

05-08-2022

Analyst

Madiha Sohail
Madiha.sohail@pacra.com
(+92-42-35869504)

Applicable Criteria and Related Research

- Star Ranking Methodology (Jun'22)
- Sector Study | Mutual Funds | Performance Ranking (Jun'22)

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

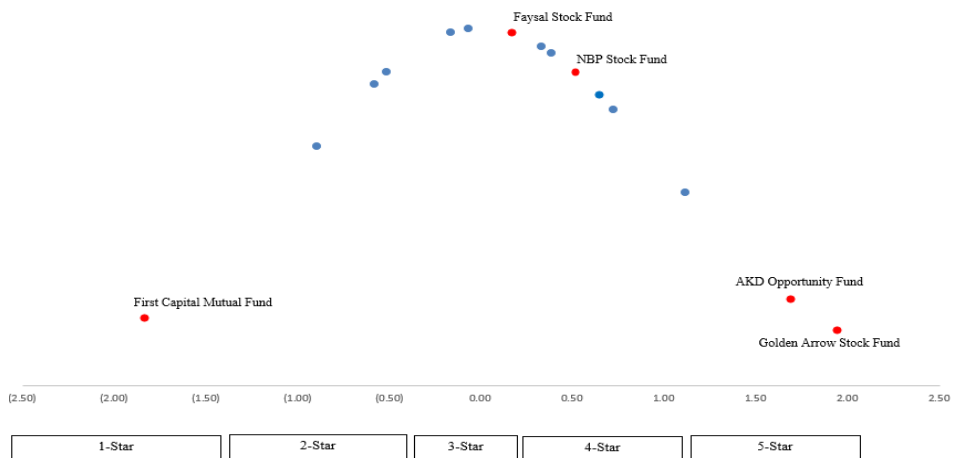
PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE EQUITY CATEGORY | PERFORMANCE PERIOD: 5 YEARS

PACRA has assigned rankings to the following open-end funds in the Equity Category based on performance review of trailing 60 months (5-Year) for the period ended Jun 30, 2022.

Table with 3 columns: Star Ranking, Funds (Total: 22), and PACRA Ranked Funds. Rows include 5-Star (3 funds), 4-Star (4 funds), 3-Star (7 funds), 2-Star (5 funds), and 1-Star (3 funds).

The underlying universe of Equity funds used for the above rankings, in addition to PACRA ranked funds, includes the twenty-two Funds. The Faysal Stock Fund ranked 3-Star. Total return of the Fund in 5-years is ~ -18.18%.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation.



Ranking Scale table showing star ratings from 1 star to 5 stars corresponding to performance levels: Superior, Good, Average, Below Average, and Weak.