The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

Lahore: (29-Jun-16)

Analyst

Rai Umar Zafar
(+92-42-5869504)
rai.umar@pacra.com
www.pacra.com

PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE BALANCED CATEGORY | PERFORMANCE PERIOD: 1 YEAR

PACRA has assigned rankings to the following funds in the Balanced category based on performance review of trailing 12 months (1 Year) for the period ended Dec 31, 2015.

Period | 1 Year | Jan-Dec 2015		
Star Ranking	**Funds (Total : 7)**	**PACRA Ranked Funds**
5-Star	-	-
4-Star	2	• Faysal Balanced Growth Fund
3-Star	3	• PIML Strategic Multi Asset Fund
2-Star	2	-
1-Star	-	-

The underlying universe of Balanced funds used for above star rankings, in addition to PACRA ranked funds, includes the following funds: NAMCO Balanced Fund, HBL Multi Asset Fund, NAFA Multi Asset Fund, Pakistan Capital Market Fund and Unit Trust of Pakistan.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of the fund.

Applicable Criteria and Related Research

-Mutual Fund Ranking Methodology
-Mutual Funds | Performance Ranking - viewpoint

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

Ranking Scale	★★★★★	Superior
	★★★★	Good
	★★★	Average
	★★	Below Average
	★	Weak

The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

Lahore: (29-Jun-16)

Analyst

Rai Umar Zafar
(+92-42-5869504)
rai.umar@pacra.com
www.pacra.com

PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE BALANCED CATEGORY | PERFORMANCE PERIOD: 3 YEAR

PACRA has assigned rankings to the following funds in the Balanced category based on performance review of trailing 36 months (3 Year) for the period ended Dec 31, 2015.

Period | 3 Year | Jan 2013-Dec 2015		
Star Ranking	**Funds (Total : 5)**	**PACRA Ranked Funds**
5-Star	-	-
4-Star	2	-
3-Star	1	-
2-Star	1	• Faysal Balanced Growth Fund
1-Star	1	-

The underlying universe of Balanced funds used for above star rankings, in addition to PACRA ranked funds, includes the following funds: HBL Multi Asset Fund, NAFA Multi Asset Fund, Pakistan Capital Market Fund and Unit Trust of Pakistan.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of the fund.

Applicable Criteria and Related Research

-Mutual Fund Ranking Methodology
-Mutual Funds | Performance Ranking - viewpoint

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

Ranking Scale	★★★★★ ★★★★ ★★★ ★★ ★	Superior Good Average Below Average Weak

The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

Lahore: (29-Jun-16)

Analyst

Rai Umar Zafar
(+92-42-5869504)
rai.umar@pacra.com
www.pacra.com

PACRA ASSIGNS STAR RANKINGS TO FUNDS IN THE BALANCED CATEGORY | PERFORMANCE PERIOD: 5 YEAR

PACRA has assigned rankings to the following funds in the Balanced category based on performance review of trailing 60 months (5 Year) for the period ended Dec 31, 2015.

Period | 5 Year | Jan 2011-Dec 2015		
Star Ranking	**Funds (Total : 5)**	**PACRA Ranked Funds**
5-Star	-	-
4-Star	1	-
3-Star	3	-
2-Star	-	-
1-Star	1	• Faysal Balanced Growth Fund

The underlying universe of Balanced funds used for above star rankings, in addition to PACRA ranked funds, includes the following funds: HBL Multi Asset Fund NAFA Multi Asset Fund, Pakistan Capital Market Fund, Unit Trust of Pakistan.

The Mutual Fund Performance Ranking (Star Ranking) aims to distinguish funds based on their relative actual performance within a category of similar funds. In measuring performance, PACRA considers absolute monthly return and its variance measured through downside deviation. The ranking is a pure quantitative measure based on historical returns of a fund relative to other funds, and does not take into account other factors including fund management capability of the asset manager and the quality of risk management systems, controls and processes. Hence, the rankings do not provide any assurance as to future returns of the fund.

Applicable Criteria and Related Research

-Mutual Fund Ranking Methodology
-Mutual Funds | Performance Ranking -viewpoint

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

Ranking Scale	★★★★★ ★★★★ ★★★ ★★ ★	Superior Good Average Below Average Weak