



Pak Oman Advantage Asset Allocation Fund

Fund Facts

Fund	Pak Oman Advantage Asset Allocation
Fund Category	Asset Allocation
Launch Date	30-Oct-08
Fund Size	PKR 101.493mln
AMC	Pak Oman Asset Management Company Ltd.
AMC Rating	AM3++
Fund Manager	Mr. Mustafa Kamal
Peer Universe	Asset Allocation Funds
Trustee	Digital Custodian Company Limited.

History

	Jun-21	Dec-20	Jun-20	Dec-19
Fund Ranking 1Yr	2-Star	3-Star	3-Star	2-Star
Fund Ranking 3Yrs	2-Star	2-Star	2-Star	2-Star
Fund Ranking 5Yrs	2-Star	2-Star	2-Star	2-Star
Fund Size (PKR mln)	101	99	95	109
Category Size (PKR mln)	9,363	14,492	10,059	8,157
Fund NAV (PKR)	50.0	48.8	45.2	48.1
Fund Dividend (PKR)	-	-	-	-

Fund's Objective

To invest in a diversified portfolio of Securities such as equities, profit bearing securities and other instruments, including securities available for investments outside Pakistan, subject to applicable laws.

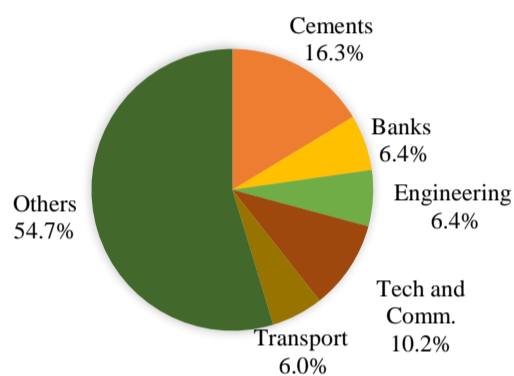
Asset Allocation

	Jun-21	Dec-20
Equities	70.2%	47.7%
Cash	15.8%	30.9%
PIBs	0.0%	0.0%
TFCs/ Sukuks	7.7%	7.5%
Others	6.4%	14.0%

Asset Manager (Jun'21)

Year of Incorporation	2006
Conventional Funds	6
Shariah-Compliant Funds	2
CEO	Ms. Sadaf Kazmi
CIO	Mr. Mustafa Kamal
AUMs	PKR 6,254mln

Sector-wise Portfolio (Jun'20)

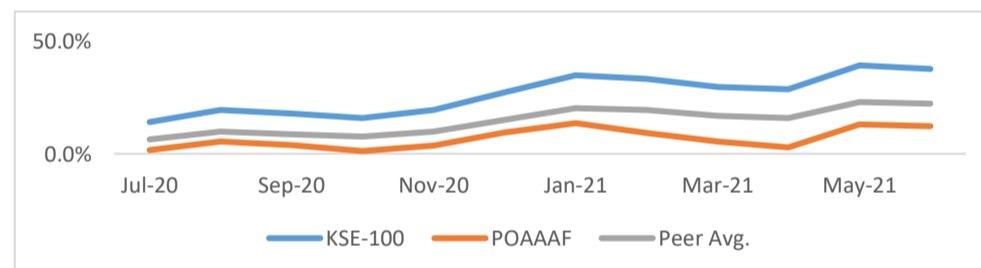


Return Summary

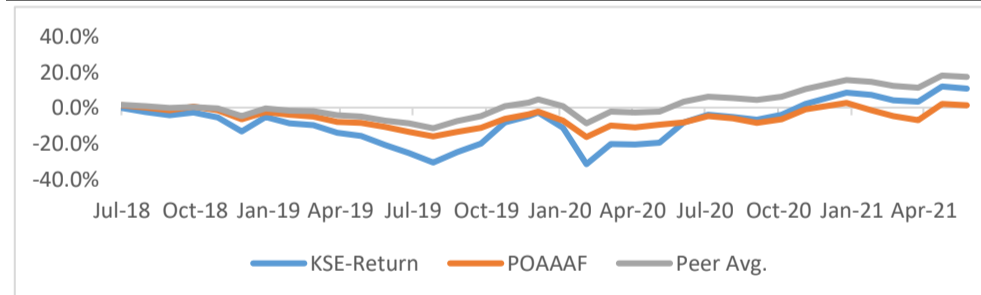
Period	POAAAF	Peer Avg.	Fund SD.	Peer SD.
1QFY21	3.8%	8.6%	2.6%	4.2%
2QFY21	5.4%	5.9%	4.2%	3.5%
3QFY21	-3.7%	1.5%	4.2%	3.9%
4QFY21	6.4%	4.5%	6.6%	3.9%
FY21	12.0%	20.3%	4.2%	3.9%

Performance

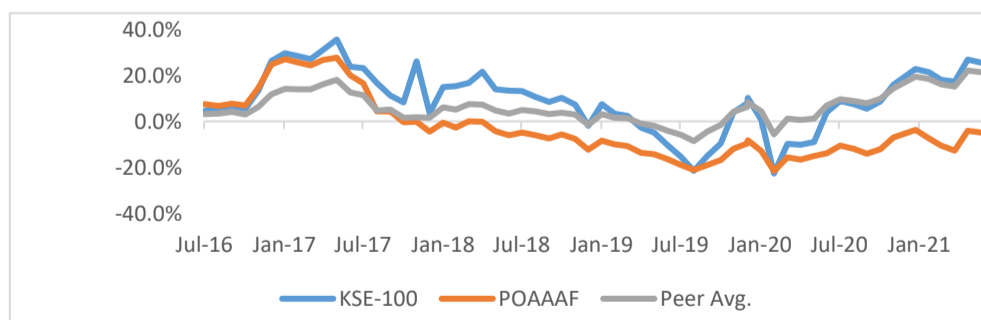
POAAAF | Peer Avg. | 1Yr | Jun-21 (Cumulative Monthly Returns)



POAAAF | Peer Avg. | 3Yr | Jun-21 (Cumulative Monthly Returns)

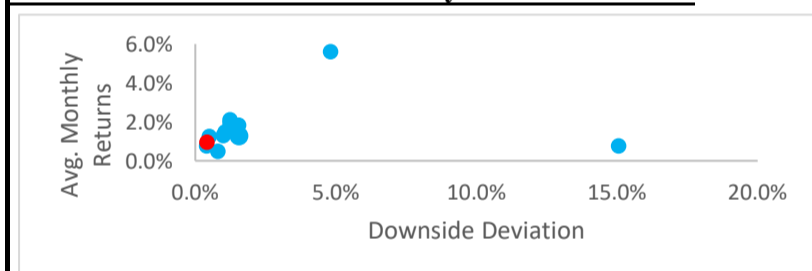


POAAAF | Peer Avg. | 5Yr | Jun-21 (Cumulative Monthly Returns)

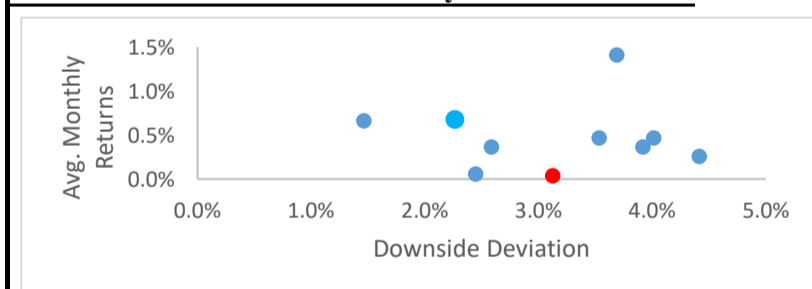


Risk

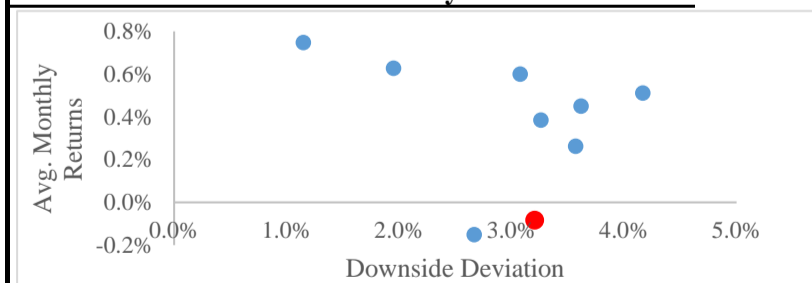
Return - Downside Deviation Analysis - 1 Year



Return - Downside Deviation Analysis - 3 Years



Return - Downside Deviation Analysis - 5 Years





Rankings Explained

Categorize Funds

• Ranking is a purely quantitative measure, avoiding any biases. It is based on historical returns of a fund relative to other funds in similar category. PACRA mainly follows SECP guidelines (Circular No. 7 of 2009) for defining fund categories – each having distinct characteristics – and rankings of funds are comparable only in their respective category.

Measure Absolute Returns (R)

$$R = \frac{PE - PB}{PB} \pm A$$

- R = Total return for the month
- PE = End of month NAV (net assets value) per share/certificate
- PB = Beginning of month NAV per share/certificate
- A = Adjustments on account of cash dividend, bonus issue addition to capital.

Measure Risk adjusted Return (RAR)

$$RAR = \frac{R_n}{DD(R_f)}$$

- R_n = Average monthly returns for the relevant period (trailing 12/36/60 monthly periods)
- DD = Downside Deviation of the monthly returns of the fund. DD is computed using the returns for the relevant period
- R_f = Risk free rate: Monthly average of 6-Month T Bill Yield for the relevant period

Equal Weigh to R & RAR

- The fund's performance (measured by assigning 50 % weight each to the fund's return and risk adjusted return)

Plot along Normal Distribution



Final Ranking

Weak	Below Average	Average	Good	Superior
★	★★	★★★	★★★★	★★★★★

- Rankings are calculated on the basis of performance during a particular period (12 months for 1-Year star ranking, 36 months for 3-Year star ranking and 60 months for 5-Year star ranking). For a particular fund the relevant period ranking will be disclosed.
- Only those funds are eligible for ranking that have remained operational throughout the given period.
- A month of a year is used as a reference period to calculate performance.
- Rankings are based on past performance of the fund. PACRA's opinion is not a recommendation to purchase, sell or hold a fund, in as much as it does not comment on the Fund's NAV or suitability for a particular investor.
- PACRA releases rankings twice a year; for the period ending in June and December.

