



FUND STABILITY REPORT

Jun-24

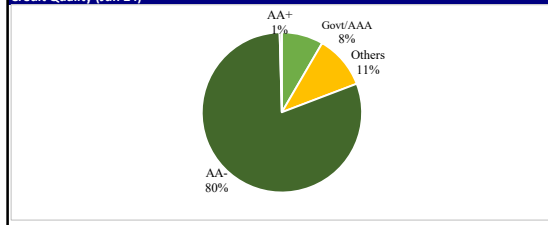
Fund Facts (Jun'24)

Fund	NBP Mahana Amdani Fund
Fund Category	Income Fund
Launch Date	21-Nov-09
Fund Size	PKR 7,187mln
AMC	NBP Fund Management Limited
AMC Rating	AM1
Fund Manager	Mr. Salman Ahmed, CFA
Peer Universe	Income Funds

Asset Allocation Summary

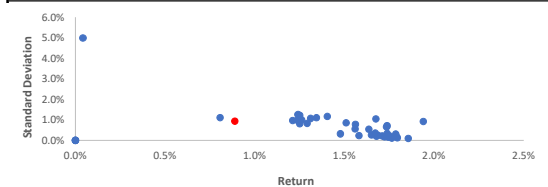
	Jun-24	Mar-24	Dec-23	Sep-23
T-Bills	7.6%	2.8%	-	-
Placememt Banks	-	-	-	9.5%
Money Market Placement	-	8.2%	-	4.9%
Bank Deposits	81.6%	79.1%	98.0%	83.7%
MTS	5.6%	8.2%	-	-
Others Including Receivables	5.2%	1.7%	2.0%	1.9%
COI	-	-	-	-
TFC/Sukuks	-	-	-	-

Credit Quality (Jun'24)



Risk

Return | Standard Deviation Analysis | 01 Year



NBP Mahana Amdani Fund

History	Jun-24	Mar-24	Dec-23	Sep-23
Fund Size (PKR mln)	7,187	8,505	7,352	6,230
Category Size (PKR mln)	322,152	302,129	266,313	201,125
Fund NAV (PKR/Unit)	10.27	11.96	11.38	10.80
Fund Dividend (PKR/Unit)	2.29	-	-	-
WAM (Days)	6	8	1	3
Duration (Days)	6	8	1	3

Fund's Objective

To provide monthly income to investors by investing in Shariah Compliant money market and debt avenues.

Asset Manager (Jun'24)

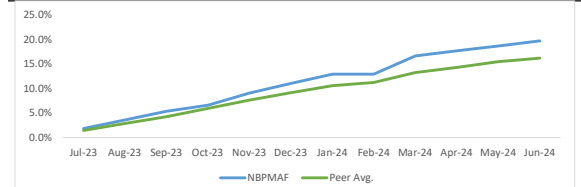
Year of Incorporation	2005
Conventional Funds	16
Shariah-Compliant Funds	11
Pension Schemes	4
CEO	Mr. Amjad Waheed, CFA
CIO	Mr. Asim Wahab Khan, CFA
AUMs	PKR 346bln

Return Summary

Period	NBPMAF	Peer Avg.	Fund SD.	Peer SD.
1Q	5.3%	4.3%	0.04%	0.78%
2Q	5.4%	1.6%	0.60%	0.79%
3Q	5.1%	3.8%	0.21%	1.05%
4Q	5.1%	1.0%	0.02%	1.60%
FY24	22.6%	16.3%	0.04%	1.13%

Performance

NBPMAF | Peer Avg. | Jun'24 (Cumulative Monthly Returns)



Commentary

NBP Mahana Amdani Fund (or the Fund) is a moderate risk profile fund. The investment objective of the Fund is to provide monthly income to investors by investing in Shariah Compliant money market and debt avenues. The assigned rating reflects the Fund's moderate credit and interest rate risk profile emanating from its investment strategy. The credit quality of the Fund was ~80.3% in AA- rated avenue ~8.4% in AAA/Government Securities rated, ~0.5% in AA+ rated, 10.8% in others. At the end of Jun'24, the Fund had allocated ~81.6% in bank deposits, ~7.6% in T-bills, ~5.6% in MTS and remaining was invested in others. Both the duration and WAM of the Fund stood at 6 day at the end Jun'24, limiting the interest rate and credit risk of the Fund. At the end of Jun'24, the top ten investor concentration stood at 16.79% exposing the fund to low redemption pressure. Going forward, Any Material changes in the investment policy or the revised rating criteria for the assigned rating would have an impact on the ratings.