



AKD Aggressive Income Fund

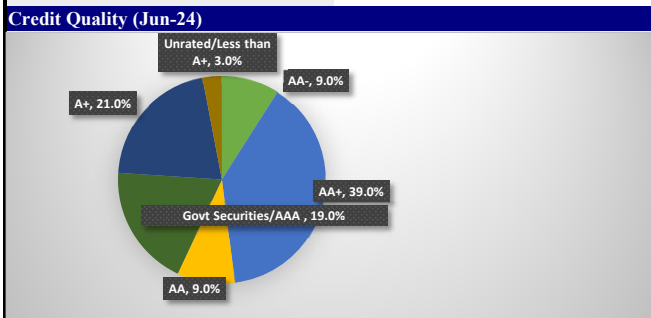
Fund Facts (Jun'24)	
Fund	AKD Aggressive Income Fund
Fund Category	Aggressive Fixed Income
Launch Date	22-Mar-07
Fund Size	PKR 724mln
AMC	AKD Investment Management Limited
AMC Rating	AM3++
Fund Manager	Mr. Danish Aslam
Peer Universe	Aggressive Fixed Income Funds

History	Jun-24	Mar-24	Dec-23	Sep-23
Fund Size (PKR mln)	724	693	671	642
Category Size (PKR mln)	17,261	16,607	14,740	9,528
Fund NAV (PKR/Unit)	51.52	59.00	56.11	53.94
Fund Dividend (PKR/Unit)	10.5	-	-	-
WAM (Days)	141	166	230	37
Duration (Days)	79	68	230	38

Asset Allocation Summary				
	Jun-24	Mar-24	Dec-23	Sep-23
Cash	42.98%	41.52%	17.04%	19.50%
T-Bills	19.25%	25.58%	25.25%	14.85%
TFCs/Sukuk	26.12%	30.05%	31.46%	19.49%
Bank/DFI Placements	-	-	-	-
Others	2.33%	2.85%	7.90%	9.42%
PIB's	-	-	-	-
Spread Transaction	-	-	5.64%	20.29%
Commercial Papers/Short Term Sukuk	9.32%	-	12.71%	16.45%
MTS	-	-	-	-

Fund's Objective
To offer investors a convenient vehicle to invest in a diversified portfolio of fixed income securities/instruments that provide consistent returns with concern for preservation of capital over the longer term.

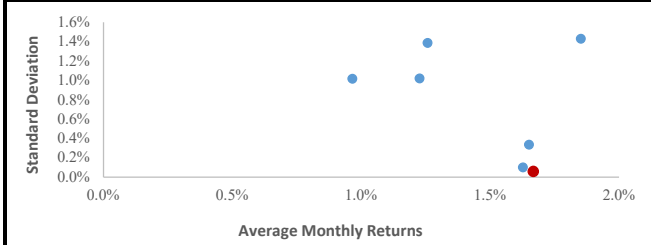
Asset Manager (Jun-24)	
Year of Incorporation	2004
Conventional Funds	5
Shariah-Compliant Funds	3
Pension Schemes	-
CEO	Mr. Imran Motiwala
CIO	Ms. Anum Dhedhi
AUMs	PKR 7.5bln



Return Summary				
Period	AKDAIF	Peer Avg.	Fund SD.	Peer SD.
1Q	5.6%	5.1%	0.1%	0.5%
2Q	3.9%	5.1%	0.3%	0.4%
3Q	4.9%	4.5%	0.2%	0.7%
4Q	5.7%	3.0%	0.4%	1.3%
FY24	21.7%	18.9%	0.3%	1.0%

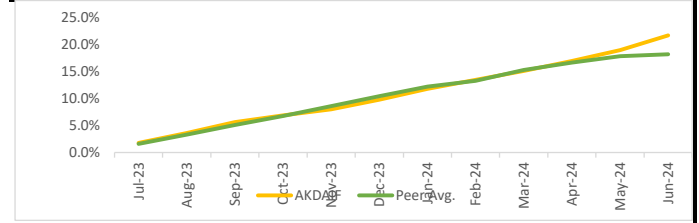
Risk

Return | Standard Deviation Analysis | 01 Year



Performance

AKDAIF | Peer Avg. | Jun-24 (Cumulative Monthly Returns)



Commentary

AKD Aggressive Income Fund ("AKD AIF" or the "Fund") reflects the Fund's medium-risk profile. The investment objective of the Fund is to offer investors a convenient vehicle to invest in a diversified portfolio of fixed income securities/instruments that provide consistent returns with concern for preservation of capital over the longer term. At the end of Jun'24, the exposure in T-Bills was ~19.25%, ~26.12% in TFCs/Sukuk, ~9.32% in Commercial Papers / Short Term Sukuk (STS), and Cash was ~42.98%. The Fund remained compliant with the criteria of assigned rating; maximum 25% in A rated avenues. The WAM of the Fund stood at 141 days at the end of Jun'24; exposing the Fund to high credit risk. The duration of the Fund was 79 days at the end of Jun'24, exposing the Fund to moderate interest rate risk. As of Jun'24, the unit holding pattern of the Fund was ~98.77% representing top ten investor concentration; exposing the Fund to very high level of redemption pressure. The redemption risk is managed through managing sufficient liquidity.

Going forward, material changes in the Fund's asset allocation strategy, impacting its credit quality and/or exposure to interest rate risk, would affect the rating.