



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Performance Ranking Report

First Capital Mutual Fund

[Category: Equity]

Review Period: Dec'23

Sr. No.	Period	Ranking	
		Jun'23	Dec'23
1	1-Year	3-Star	3-Star
2	3-Year	3-Star	3-Star
3	5-Year	1-Star	3-Star

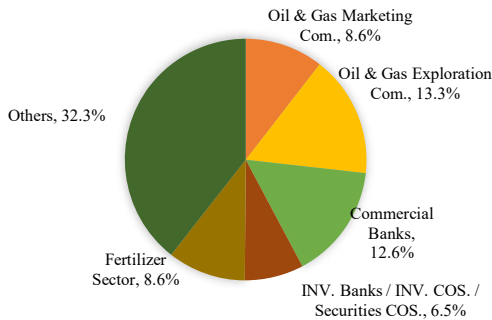
Fund Facts (Jun'23)

Fund	First Capital Mutual Fund
Fund Category	Equity
Launch Date	8-Jan-95
Trustee	CDC
Fund Size	PKR 126mln
AMC	First Capital Investments Ltd
AMC Rating	AM4++
Fund Manager	Syed Ghazanfar Ali Bukhari
Peer Universe	Equity Funds

Asset Allocation

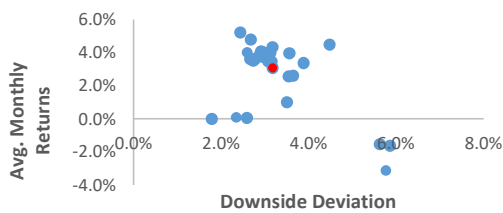
	Dec-23	Jun-23
Equities	81.9%	72.4%
Cash	14.1%	23.8%
Others	4.0%	3.8%

Sector-wise Portfolio (Dec'23)

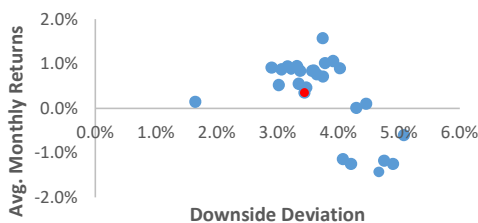


Risk

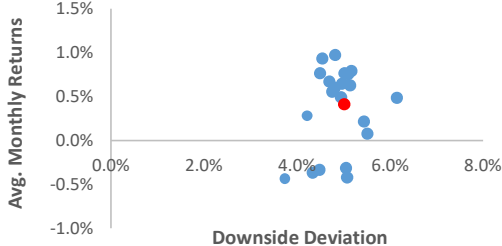
Return - Downside Deviation Analysis - 1 Year



Return - Downside Deviation Analysis - 3 Years



Return - Downside Deviation Analysis - 5 Years



First Capital Mutual Fund

History	Dec-23	Jun-23	Dec'22	Jun'22
Fund Ranking 1Yr	3-Star	3-Star	3-Star	2-Star
Fund Ranking 3Yrs	3-Star	3-Star	2-Star	3-Star
Fund Ranking 5Yrs	3-Star	1-Star	1-Star	1-Star
Fund Size (PKR 'mln)	126	91	92	96
Category Size (PKR 'mln)	121,353	86,075	101,313	119,340
Fund NAV (PKR/Unit)	8.8	6.1	6.1	6.3
Fund Dividend (PKR/Unit)	-	-	-	-

Fund's Objective

The objective of First Capital Mutual Fund is to augment wealth of investors through investments geared towards securing maximum returns while simultaneously offsetting resultant risks through efficient diversification across sectors with low correlation amongst them. The management of the fund is continuously striving towards achieving its objective.

Asset Manager (Dec'23)

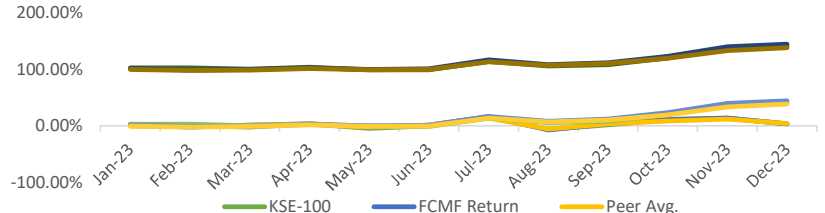
Year of Incorporation	1995
Conventional Funds	1
Shariah-Compliant Funds	0
CEO	Mr. Imran Hafeez
CIO	Syed Ghazanfar Ali Bukhari
AUMs	PKR 126mln

Return Summary

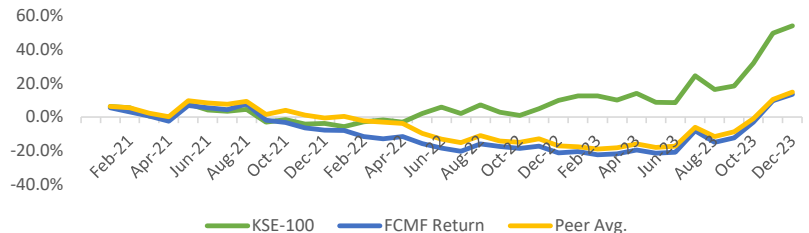
Period	FCMF	Peer Avg	Fund SD	Peer SD
1Q	-0.7%	-1.5%	1.9%	2.8%
2Q	1.1%	1.1%	2.6%	3.2%
3Q	10.8%	10.6%	11.7%	10.0%
4Q	29.3%	25.5%	5.1%	6.6%
CY23	43.9%	40.6%	6.8%	7.1%

Performance

Benchmark |FCMF| Peer Avg. | 1Yr |Jun-23(Cumulative Monthly Returns)



Benchmark|FCMF|Peer Avg. | 3Yr | Jun-23 (Cumulative Monthly Returns)



Benchmark| FCMF |Peer Avg. | 5Yr | Jun-23 (Cumulative Monthly Returns)

