The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA WITHDRAWS CAPITAL PROTECTION RATING OF ALFALAH GHP PRINCIPAL PROTECTED FUND-II

The Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the capital protection rating of Alfalah GHP Principal Protected Fund-II (AGPPF-II) **('AA(cp)' [Double A (capital protection)])**. The fund stood dissolved upon completion of stipulated life on 23rd September, 2011. All outstanding units have been fully redeemed within the required period.

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity.
PACRA comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the securitys market price or suitability for a particular investor.