The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA WITHDRAWS ENTITY RATINGS OF ARIF HABIB INVESTMENTS LIMITED

Subsequent to the decision of the management of Arif Habib Investments Limited (AHI) to not get its entity ratings updated, PACRA withdraws the entity ratings [Long Term:'A+' (Single A Plus), Short Term:'A1' (A One)] of AHI with immediate effect.

Applicable Criteria and Related Research

- Corporate Rating Methodology

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity.
PACRA's comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the security's market price or suitability for a particular investor.