



Rating Action

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Analyst

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**TFCs Issued By Askari Bank Limited Fully Redeemed;
Rating Withdrawn**

Askari Bank Limited (AKBL) made final payment of its secured and subordinate TFCs issued in October 2005 of PKR 1,500mln on October 31, 2013. Subsequent to final redemption payment, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating ['AA-' (Double A minus)] of the said TFCs.

***Applicable Criteria and
Related Research***

- Bank Rating Methodology

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