Rating Action

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Analyst

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TFCs Issued By Askari Bank Limited Fully Redeemed; Rating Withdrawn

Askari Bank Limited (AKBL) made final payment of its unsecured, subordinated TFCs issued in February 2005 of PKR 1,500mln; rated 'AA-' (Double A minus), on February 4, 2013. Subsequent to final redemption payment, the Pakistan Credit Rating Agency (PACRA) has withdrawn the rating of the TFCs issued by AKBL.

Applicable Criteria and Related Research

- Bank Rating Methodology