



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA WITHDRAWS RATINGS OF PROPOSED FACILITIES OF GERMAN WATER & ENERGY PAKISTAN (PRIVATE) LIMITED

PACRA has withdrawn the assigned rating of 'A' (Single A) for the Syndicate Term Finance Facility of PKR 525mln and rating of 'A1' (A one) for the Working Capital facility of PKR 190mln to be issued by German Water & Energy Pakistan (Private) Limited (GWEP).

This withdrawal comes subsequent to GWEP's decision to not raise funds through these facilities.

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