



Rating Action

Lahore : 10-Sep-2011

Analyst

Adnan Rasool
(+92-42-35869504)
adnan.rasool@pacra.com
www.pacra.com

PACRA WITHDRAWS CAPITAL PROTECTION RATING OF JS PRINCIPAL SECURE FUND - II

The Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the capital protection rating of JS Principal Secure Fund - II (JSPSF-II) ('AA+(cp)' [**Double A Plus (capital protection)**]). The fund stood dissolved upon completion of stipulated life on 27th July, 2011. All outstanding units have been fully redeemed within the required period.

Disclaimer

This press release is being transmitted for the sole purpose of dissemination through print/electronic media. The press release may be used in full or in part without changing the meaning or context thereof with due credit to PACRA.

The primary function of PACRA is to evaluate the capacity and willingness of an entity to honor its obligations. Our ratings reflect an independent, professional and impartial assessment of the risks associated with a particular instrument or an entity. PACRA comprehensive offerings include instrument and entity credit ratings, insurer financial strength ratings, fund ratings, asset manager ratings and real estate gradings. PACRA opinion is not a recommendation to purchase, sell or hold a security, in as much as it does not comment on the securitys market price or suitability for a particular investor.