



Rating Action

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PACRA WITHDRAWS ENTITY RATINGS OF KASB BANK LIMITED

The Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the entity ratings of KASB Bank Limited (KBL) [long-term: "B" and short-term: "C"].

The withdrawal comes subsequent to State Bank of Pakistan's approval for KBL's merger with and into BankIslami Pakistan Limited, leading to cancellation of the former's banking license effective from May 07, 2015.

Applicable Criteria and Related Research

- Banking Sector - Viewpoint | Mar-15
- Bank Rating Methodology

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