



**Rating Action**

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**TFC I Issued By Karachi Electric Supply Company Limited Fully Redeemed; Rating Withdrawn**

Karachi Electric Supply Company Limited (KESC) made final payment of its TFC I (PKR 300mln); rated 'AA' (Double A), due in September 2013. Subsequent to the completion of the redemption process, the Pakistan Credit Rating Agency (PACRA) has withdrawn the rating of the TFC I issued by KESC.

***Applicable Criteria and Related Research***

- Power Sector Study | Oct-12
- Corporate Rating Methodology

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