



Rating Action

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TFC-III Issued by Pakistan Mobile Communications Limited Fully Redeemed: Rating Withdrawn

Pakistan Mobile Communications Limited (PMCL) fully redeemed its listed and secured term finance certificate (TFC III) of PKR 2,000mln in April 2016. The instrument was issued in April 2012. Subsequent to full redemption, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating [**AA- (Double A Minus)**] of the said TFC.

Applicable Criteria and Related Research

- Telecom Industry - Viewpoint | Mar-16
- Corporate Rating Methodology

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