



Rating Action

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Standard Chartered Leasing Limited Amalgamated with and into ORIX Leasing; Ratings withdrawn

Standard Chartered Leasing Limited stands fully amalgamated with and into ORIX Leasing. This was in pursuance of Scheme of Amalgamation approved by the Securities and Exchange Commission of Pakistan. ORIX Leasing has made all the relevant payments. Consequently, The Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the entity ratings of Standard Chartered Leasing Limited (SCLL) [Long-term "AA+" and short-term "A1+"].

Applicable Criteria and Related Research

- Leasing - Viewpoint | Jan-16
- Non-Banking Finance Companies Methodology

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