



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA WITHDRAWS ENTITY RATINGS OF TRG PAKISTAN LIMITED

PACRA, due to a prolonged delay in the rating update process, has withdrawn the entity ratings (long-term: **BBB+**; short-term: **A2**) of TRG Pakistan Limited, with immediate effect. PACRA shall issue fresh ratings, if required by the company, after conducting the due process.

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