



Rating Action

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PACRA WITHDRAWS INSTRUMENT RATING OF 2ND TFC ISSUED BY STANDARD CHARTERED BANK (PAKISTAN) LIMITED

The Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the Instrument Rating of the 2nd TFC (PKR 750mln) issued by Standard Chartered Bank (Pakistan) Limited ('AAA' [Triple A]), with effect from 31st March, 2011 on successful completion of the redemption process.

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